

## Message Text

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ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00

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FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7041

UNCLAS CARACAS 2941

E.O. 11652: N/A

TAGS: ECIN, VE

SUBJ: SELA MINISTERIAL MEETING OPENS IN CARACAS MARCH 22.

1. SUMMARY. FIRST DAY OF SELA MINISTERIAL MEETING FEATURED ADDRESSES BY VENEZUELAN PRESIDENT PEREZ, AND INTERNATIONAL ECONOMIC AFFAIRS MINISTER PEREZ GUERRERO. AGENDA INCLUDES DISCUSSIONS OF A) CREATION OF SPECIAL COMMITTEE ON PROBLEMS OF NUTRITION, AND B) FEASIBILITY OF CREATION OF LATIN AMERICAN MULTINATIONAL CORPORATIONS TO STIMULATE REGIONAL ECONOMIC DEVELOPMENT. END SUMMARY.

2. ON MARCH 23, VENEZUELAN PRESIDENT PEREZ ADDRESSED LATIN AMERICAN ECONOMIC MINISTERS ASSEMBLED IN CARACAS FOR THE THIRD ANNUAL MEETING OF THE MINISTERIAL COUNCIL OF SELA (ECONOMIC SYSTEM FOR LATIN AMERICA). DURING HIS SPEECH, HE SPOKE OF THE IMPORTANT CONTRIBUTION INTEGRATIONIST ORGANIZATIONS SUCH AS SELA WOULD MAKE TO LATIN AMERICA'S DEVELOPMENT. HE SAID SUCH ORGANIZATIONS STRENGTHENED THE POSITION OF LATIN AMERICAN NATIONS IN THEIR DEALINGS WITH THE ECONOMIC POWER CENTERS OF THE WORLD, SUCH AS THE UNITED STATES AND THE EEC. HE MADE A SPECIAL APPEAL FOR COOPERATION IN RESEARCH, DEVELOPMENT, PRODUCTION AND DISTRIBUTION OF HIGH NUTRITION FOODS AND FOOD ADDITIVES TO IMPROVE THE DIETS OF THE PEOPLE OF LATIN AMERICA.

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AMERICA.

3. INTERNATIONAL ECONOMIC AFFAIRS MINISTER PEREZ GUERRERO REPORTED TO THE GROUP ON THE PROSPECTS FOR NORTH SOUTH TALKS SCHEDULED TO BEGIN MAY 30. HE WAS OPTIMISTIC ABOUT CHANGES FOR PROGRESS, CITING A MORE POSITIVE ATTITUDE ON THE PART OF THE GOVERNMENTS OF FRANCE AND THE UNITED STATES.

4. COLOMBIAN MINISTER MORENO JARAMILLO ADDRESSED THE NEED FOR CHANGES IN THE WORLD ECONOMIC ORDER. NOTING THE DEGREE TO WHICH THE LATIN AMERICAN COUNTRIES WERE ECONOMICALLY INTERDEPENDENT, HE SAID ORGANIZATIONS SUCH AS SELA CONTRIBUTED TO THE WELL BEING OF ALL OF ITS MEMBERS BY PROVIDING A MECHANISM THROUGH WHICH CHANGE COULD BE BROUGHT ABOUT.

5. AGENDA FOR MEETING INCLUDES CONSIDERATION OF THE FOLLOWING:

-CREATION OF SPECIAL ACTION COMMITTEE ON HIGH NUTRITION FOODS AND THE CONTRIBUTION THEY COULD MAKE TO IMPROVING THE DIET OF THE PEOPLE OF LATIN AMERICA. THE COMMITTEE, WHOSE ESTABLISHMENT WAS APPROVED MARCH 22, WOULD DEVELOP RECOMMENDATIONS TO STIMULATE RESEARCH PRODUCTION AND DISTRIBUTION IN THIS AREA.

-ESTABLISHMENT OF LATIN-AMERICAN MULTINATIONAL COMPANIES TO HELP STIMULATE ECONOMIC DEVELOPMENT IN THE REGION.

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## Message Attributes

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